

TO: All Research Faculty and Administrative Staff

FROM: Beryl Gwan, Sr. Manager Sponsored Projects  
 Accounting and Compliance

DATE: February 14, 2023

RE: **Fringe Benefit Planning Rates FY2024**

The University is in the process of negotiating a new Fringe Benefit cost rate agreement with the federal government. Until these negotiations are finalized, the following rates should be used for all grant and contract proposals and for planning purposes on non-sponsored funding sources.

In summary, the rates are as follows:

**Fringe Benefit Rates**

	Apply to Accounts	FY23 Finalized	FY24+ Proposed	Fringe Account
Faculty	1011 – Faculty 9/10 Month 1012 – Faculty 12 Month	26.7%	28.8%	2790 - Fringe Rate Faculty
Staff	1013 – Exempt Staff 1014 - Non-exempt Staff	37.3%	39.2%	2791 - Fringe Rate Staff
Legislated Benefit	2071 – Faculty 2072 - Exempt Staff (C1) 2073 – Non-exempt Staff (C1) 2074 - College Work Study (CWS) (Summer) 2075 - Student (other than CWS) (Summer) 2080 – Summer Salaries 2110 – Overtime 2120 – Shift Differential 2130 – On Call Pay 2140 – Bonus Payments 2085 – Supplemental Pay	8.0%	8.3%	2793 - Fringe Rate Legislated Benefit
Limited Benefit	1021 - Post Docs/Fellows 2090 - Contractual Employee (C2)	19.5%	18.8%	2792 – Fringe Rate Limited Benefit

These rates are consistent with the planning rates that have been recently loaded to Quali Research. If you have a proposal that you are developing that has not been routed yet, you simply need to sync rates to update the budget to account for the new fringe benefit rates. If the proposal is being routed, the proposal will need to be rejected in order for the rates to be synced and then the proposal rerouted.

If you have any questions, please contact Beryl F. Gwan, Manager, Costing and Compliance at [bgwan@umaryland.edu](mailto:bgwan@umaryland.edu) or Rama, Camara Spasic, Director at [rcamaraspasic@umaryland.edu](mailto:rcamaraspasic@umaryland.edu)